

Code : 315301

(2)

BBE 3rd Semester Exam., 2020

PUBLIC FINANCE

Time : 3 hours

Full Marks : 60

Instructions :

- (i) The marks are indicated in the right-hand margin.
- (ii) There are **SEVEN** questions in this paper.
- (iii) Attempt **FIVE** questions in all.
- (iv) Question Nos. **1** and **2** are compulsory.

1. Answer any six of the following : 2×6=12

- (a) What is public finance?
- (b) What is zero-base budgeting?
- (c) What is indirect tax?
- (d) What do you mean by cannons of taxation?
- (e) What do you mean by deficit financing?
- (f) Define VAT.

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(Turn Over)

- (g) Define MODVAT.
- (h) What do you mean by taxable capacity?
- (i) What do you mean by performance budget?

2. Answer any three of the following : 4×3=12

- (a) Distinguish between public expenditure and private expenditure.
- (b) Discuss the role of public finance as a tool of economic and social welfare.
- (c) Write a note on the growth of internal and external debt in India.
- (d) Discuss the scope of public expenditure.
- (e) Distinguish between direct and indirect taxes. https://www.akubihar.com

3. Discuss the importance of public finance in modern times. Also distinguish between public finance and private finance. 12

4. Critically explain the 'principle of maximum social advantage'. 12

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5. What is budgetary control? Discuss the techniques of budgetary control. 12
6. What is public revenue? Discuss the effects of public revenue. 12
7. "The concept of public expenditure plays a very important role in public finance." Discuss this statement. 12

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