2)

BBA 4th Semester Exam., 2019

ENTREPRENEURSHIP DEVELOPMENT **PROGRAMME**

Time: 3 hours

Full Marks: 60

Instructions:

(i) The marks are indicated in the right-hand margin.

(ii) There are SEVEN questions in this paper.

(iii) Attempt FIVE questions in all.

(iv) Question Nos. 1 and 2 are compulsory.

 $2 \times 6 = 12$ 1. Choose the correct answer (any six):

Which of the following shows the process of creating something new?

Business model

Modelling

Creative flexibility

(iv) Innovation

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- Which one of the following gives suggestions for new product and also help to market new products?
 - Existing products and services
 - Federal Government
 - Distribution channel
 - (iv) Consumer
- Which of the following is used by (c) entrepreneurs to acquire experience in an international market before making a major commitment?
 - Merger
 - Minority interest
 - Joint venture
 - Majority interest
- GATT is established in 1947 under
 - German leadership
 - US leadership
 - French leadership
 - UK leadership

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The entrepreneur was distinguished *(€)* from capital provider in the

(3)

- middle ages
- 17th century
- 18th century
- 19th and 20th century
- A person who managed large project was termed as the entrépreneur in the
 - earliest period
 - middle ages
 - 17th century
 - 19th and 20th century
- which What is the process by opportunities individuals pursue without regard to resources currently control?
 - Startup management
 - Entrepreneurship
 - (iii) Financial analysis
 - (iv) Feasibility planning

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- Having less than 50 percent of equity share in an international venture is called
 - joint venture
 - majority interest
 - minority interest
 - exporting
- Having more than 50% ownership position that provides the entrepreneur with managerial control is called
 - joint venture
 - majority interest
 - horizontal merger
 - diversified activity merger
- Which one of the following is the process of entrepreneurs developing new products that over time make current products obsolete?
 - New business model
 - Anatomization
 - Creative destruction
 - None of the above

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(Turn Over)

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(Continued)

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(5)

2. Answer any three of the following short $4 \times 3 = 12$ answer-type questions:

- (a) Write a note on entrepreneurship and the society creative response to problems and at work.
- "E-commerce is a win-win situation for both entrepreneur and consumers." Explain.
- What are the functions of Small Industries Development Organization?
- Define micro, small and medium enterprises. https://www.akubihar.com
- Describe briefly various determinants of entrepreneurship.

Answer any three of the following long answer-type 12×3=36 questions:

- 3. "Entrepreneurship and intrapreneurship are not mutually exclusive these are rather dependent on each other for the development of economy." Elucidate.
- 4. "Self-employment is the best method of solving the problem of growing unemployment in the country." Do you agree? Suggest a suitable strategy for the identification and development of entrepreneurs.

(Turn Over)

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5. Explain the role Entrepreneur; of Association Self-help and Groups as facilitators.

- 6. Examine critically the government policies and programs to foster the growth of entrepreneurship. What changes should be made in them?
- 7. How can a business determine the right price of the product? In this essence, explain all the determinants of pricing a product for a small organization.

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