

Code : 302201

BBA 2nd Semester Exam., 2019

BUSINESS ORGANIZATION AND ENVIRONMENT

Time : 3 hours

Full Marks : 60

Instructions :

- (i) The marks are indicated in the right-hand margin.
- (ii) There are **SEVEN** questions in this paper.
- (iii) Attempt **FIVE** questions in all.
- (iv) Question Nos. 1 and 2 are compulsory.

1. Choose the correct answer (any six) : 2×6=12

(a) _____ is the process of analyzing the environment for the identification of factors which have impact on or have implication for the business.

- (i) Forecasting
- (ii) Assessment
- (iii) Scanning
- (iv) None of the above

(b) The government's strategy in respect of public expenditure and revenue which has a significant impact on business is

- (i) monetary policy
- (ii) fiscal Policy

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- (iii) trade policy
- (iv) foreign exchange policy

(c) _____ is concerned with holding the balance between economic and social goals and between individual and communal goals.

- (i) Corporate management
- (ii) Corporate governance
- (iii) Business ethics
- (iv) None of the above

(d) Which of the following is a disadvantage of the sole proprietorship?

- (i) Limited sources of funds
- (ii) Total shared
- (iii) Limited liability
- (iv) Limited government regulation

(e) Which of the following requires owners to be generalist managers with many diversified skills?

- (i) Sole proprietorship
- (ii) Partnership
- (iii) Corporation
- (iv) Holding company
- (v) Cooperative

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- (f) All profits from a sole proprietorship belong exclusively to
 - (i) stockholders
 - (ii) partners
 - (iii) employees
 - (iv) the owner
 - (v) the government
- (g) When two companies combine to form a new company, it is a/an
 - (i) white knight
 - (ii) leveraged buyout
 - (iii) tender offer
 - (iv) acquisition
 - (v) merger
- (h) When a group of investors borrows money to buy a company or division, using the purchased company's assets to guarantee the loan, it is a/an
 - (i) acquisition
 - (ii) leveraged buyout
 - (iii) merger
 - (iv) poison pill
 - (v) tender offer
- (i) Partnerships do not directly pay taxes on business profits. For this reason, they are referred to as what type of organization?
 - (i) Tax-free
 - (ii) Quasi-taxable

- (iii) Totally taxable
- (iv) Tax-exempt
- (v) Non-taxable

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- (j) Which of the following is a characteristic of the sole proprietorship form of business organization?
 - (i) It is taxed more than other forms
 - (ii) The owner does not have direct control
 - (iii) It is easy to form
 - (iv) It is heavily regulated by the government
 - (v) It is hard to dissolve

2. Answer any *three* of the following : 4×3=
- (a) What is business environment?
 - (b) What are the processes of environmental analysis?
 - (c) Explain the micro-macro environmental factors affecting business.
 - (d) Briefly explain the economic role of government in business environment.
 - (e) What is development planning? Explain how planning is important in developing Indian economy.

(5)

Answer any *three* of the following long answer-type questions : 12×3=36

3. Discuss the impact of technology on business. What are the problems in technology transfer?
4. Discuss the Fundamental Rights and Directive Principles of State Policy.
5. Discuss the feature of the Environment Protection Act, 1986.
6. Why are internal factors of a business enterprise regarded as controllable factors?
7. What factors show that 'the freedom of private enterprises is greatest in the free market economy'?

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