

BBA 1st Semester Exam., 2019

MACROECONOMICS

Time : 3 hours

Full Marks : 60

Instructions :

- (i) All questions carry equal marks.
- (ii) There are **SEVEN** questions in this paper.
- (iii) Attempt **FIVE** questions in all.
- (iv) Question Nos. **1 & 2** are compulsory.

1. Answer any six of the following :

- (a) "Determination of factor price is a subject of micro- or macro-economics." Discuss.
- (b) Whether microeconomics and macro-economics are complementary or substitute to each other?
- (c) Mention the difference between 'domestic' and 'national' concepts of national income.
- (d) Which type of goods is included in aggregate supply?
- (e) Whether marginal propensity to consume is same in developing and developed countries?

- (f) What, the ratio of the change in national income due to change in investment, is called?
- (g) Is it true that static multiplier assumes income distribution and consumers' preferences remain unchanged?
- (h) Give the equation of multiplier in terms of increase in income, investment and marginal propensity to consume.
- (i) Mention relationship between rate of investment and marginal efficiency of capital (MEC).

2. Answer any three of the following questions :

- (a) Explain the concept of macroeconomics.
- (b) What is double-entry system of national income accounting?
- (c) What do you understand by tax multiplier and foreign trade multiplier?
- (d) Describe the concept of marginal efficiency of capital.
- (e) Explain fiscal policies to control inflation.

3. What is macroeconomics? What are the uses and limitations of macroeconomics?

(3)

4. Define national income and explain the different methods of its measurement.
5. What is consumption function? Describe permanent income hypothesis theory.
6. Write short notes on the following :
 - (a) Autonomous and induced investment
 - (b) Determinants of investments
7. How is inflation defined? Explain the various kinds of inflation. How do they differ from one another?

★ ★ ★

<http://www.akubihar.com>
Whatsapp @ 9300930012
Your old paper & get 10/-
पुराने पेपर्स भेजे और 10 रुपये पायें,
Paytm or Google Pay से