

BBA 1st Semester Exam., 2018

MACROECONOMICS

Time : 3 hours

Full Marks : 60

Instructions :

- (i) All questions carry equal marks.
- (ii) There are **SEVEN** questions in this paper.
- (iii) Attempt **FIVE** questions in all.
- (iv) Question Nos. 1 and 2 are compulsory.

1. Answer any six of the following questions :

- (a) What is macro-dynamics?
- (b) What do you mean by net income from abroad?
- (c) Name two methods of national income measurement.
- (d) What is the difference between 'net' and 'gross' concept of national income?

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(Turn Over)

- (e) Define aggregate demand.
- (f) What is effective demand?
- (g) Familiarise marginal propensity to consume (MPC).
- (h) Briefly explain consumption function.
- (i) What do you know by bank discount rate?
- (j) Define inflation.

2. Answer any three of the following questions :

- (a) Explain matrix approach of national income measurement. <http://www.akubihar.com>
- (b) Describe foreign trade multiplier.
- (c) What does consumer price index measure?
- (d) Describe the different types of inflation.

3. Explain the nature, scope and importance of macroeconomics.

4. What do you mean by fiscal policy? How does it help in controlling excess demand?

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5. Explain relative income theory of consumption.
6. Discuss Keynesian theory of income and employment.
7. What are the different types of investment? What are investment function and MEC?

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